

About Canaan:

Canaan Partners is a venture capital firm known for investing in early-stage companies, particularly in the technology and pharmaceuticals sectors. We are known for our collaborative approach, providing not only capital but also guidance and strategic support to our portfolio companies. Canaan is currently investing >\$1B in our thirteenth vintage across tech and healthcare early-stage private companies. On the healthcare team, which focuses on pharmaceutical investments, the strategy includes new company formation, syndicated series As, and select development stage series Bs and Cs.

The Associate to Vice President Investment Professional Role:

The Canaan Healthcare team is seeking a new investment professional to join us either in the NYC/Westport area or in the Bay Area. Depending on the candidate, titles could range from associate to vice president. The new investment professional will assist with due diligence activities, new company building, and support Canaan portfolio companies. This position will interact with all investing partners at Canaan.

Expectations for the position:

- Assist with and lead due diligence activities, including scientific assessment, independently evaluate pre-clinical and clinical data, lead competitive assessments, call key opinion leaders and work with management teams
- Utilize AI and other technologies for gathering competitive intelligence regarding products, companies, indications and the overall industry. Summarize key findings from these analyses verbally and in writing.
- Discuss, evaluate, and present new investment opportunities in a group setting on zoom and in person
- Compose investment memos, build capitalization tables, and with a lead investing Partner and investor counsel, generate term sheets and financing documents
- Support portfolio companies, including working with portfolio company management teams to provide strategic direction and operational support as appropriate
- Assist the broader Canaan Investment team with special projects, including generating presentation materials for Canaan offsite discussions and investor relations
- Coordinate with internal operational and finance teams to support portfolio analyses and integrate data into systems accurately
- Support lead investment professionals with board roles as a board observer as appropriate

Location:

Canaan operates in a hybrid work environment. On the West Coast, we convene in person on Mondays and throughout the week in our office in Menlo Park, CA. On the east coast, we meet in Westport, CT on Mondays. Candidates must be able to work in person. Work will include some travel throughout the year for offsites, annual meetings, conferences and board meetings.

Your Background:

- 3 to 5 years gaining relevant experience in life sciences venture capital OR 4-10 years in a relevant pharma or biotech R&D role
- MD or PhD in a scientific discipline; MBA or similar qualifications are helpful but not required
- Experience in conducting due diligence and including leading KOL calls and reviewing data rooms. Experience reviewing preclinical and clinical data packages and identifying areas of risk and opportunity
- Comfort evaluating molecular mechanisms, biological pathways, different modalities, evaluating how new products fit into clinical protocols in multiple care settings, interpreting clinical data and trial designs and work with functional experts to identify strengths/risks in programs
- Highly self-motivated and works well independently
- Brings a useful point of view to drive strong financial returns to Canaan and improves the efficiency and effectiveness of our team. Able to distinguish between interesting and valuable opportunities.
- Ability to quickly triage through high volume work to come to an informed recommendation and can communicate the assumptions behind your hypothesis effectively
- Seeks input appropriately and are apt to reach out proactively versus wait for someone to come to you
- Passionate about bringing new medicines to patients
- High integrity, can be a brand ambassador to founders, LPs, internal team members, executives and syndicating funds
- Driven to succeed in the role and goes the extra mile to contribute

Compensation

- Base salary and bonus commensurate with the role and experience
- Benefits
 - 401(k) retirement savings plan

- Two weeks paid vacation plus company holidays
- Paid medical and parental leave of absence
- Health and dental insurance plan offerings

Candidates should submit a copy of their resume or CV to: jobshc@canaan.com

We believe in building balanced teams. We are an equal opportunity employer. We do not discriminate regarding race, color, religion, national origin, age, sex, sexual orientation, gender identity, marital status, ancestry, physical or mental disability, veteran status, or any other legally protected characteristics.

Please note that we do not accept unsolicited resumes from recruitment agencies and external recruiters. No fees will be paid for such submissions.